

**FIFTH EPOCHAL FELLOWSHIP CORPORATION**  
 Consolidated Statement of Financial Position  
 December 31, 2006  
 (Unaudited)

**Assets**

Current Assets:

Cash in non-interest bearing accounts	\$ 31,711
Cash in interest bearing accounts	33,167
Accounts receivable	9,954
Note receivable, current portion, principal only	9,442
Book inventory	163,998
Supplies inventory	500
Prepaid expense IC '08	<u>546</u>

Total current assets \$ 249,318

Long-Term Assets:

Investments at market	333,305
Note receivable, long-term portion	566,455

Property and Equipment:

Office equipment	\$ 57,621
Less accumulated depreciation	<u>(57,621)</u>

Total property and equipment 0

Total assets \$ 1,149,078

**Liabilities and Net Assets**

Current Liabilities:

Accounts payable & accrued expenses	\$ 6,717
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Net Assets:

Unrestricted	\$ 1,123,125
Temporarily restricted	<u>19,236</u>

Total net assets 1,142,361

Total liabilities and net assets \$ 1,149,078

**FIFTH EPOCHAL FELLOWSHIP CORPORATION**

Consolidated Statement of Activities  
For the Year Ended December 31, 2006  
(Unaudited)

<u>Revenues</u>	<u>Actual</u>	<u>Annual Budget</u>
Contributions	\$ 256,579	\$ 200,000
Sales	\$ 36,506	10,000
Less cost of goods sold	<u>(29,823)</u>	0
Tithes	1,898	2,000
Summer Study Session '06	\$ 12,026	
Less expenses	<u>(9,424)</u>	
Mortgage interest earned	31,943	40,000
Interest, dividends, short term cap gain distributions	13,010	24,000
Net sales of capital assets, long term cap gain dist	\$ 209,883	
Less cost of capital assets sold	<u>(188,462)</u>	<u>0</u>
 Total Revenues	 \$ <u>334,136</u>	 \$ <u>276,000</u>
 <u>Expenditures</u>		
Salaries	\$ 58,895	\$ 64,184
FICA expense	4,505	5,000
Group health insurance	6,992	12,000
Workers compensation	333	700
Unemployment compensation	0	600
Accounting fees	13,740	5,000
Audit fees	3,400	6,800
Contract services	43,868	42,000
Legal fees	401	1,000
Committee expense	68,492	67,300
EC/GC expense	3,395	4,000
Annual TDA expense	0	200
Special programs	52,644	49,400
Uversa expense, shipping	6,202	0
Bank fees and service charges	114	1,000
MC/VI/DI merchant and Skipjack fees	4,538	2,500
Amazon fees	78	0
Postage	3,477	3,000
Telephone office	3,096	2,500
Office supplies expense	5,770	2,000
Travel	405	500
Director's travel	1,319	2,000
Miscellaneous expense	327	500
General insurance	<u>648</u>	<u>800</u>
 Total Expenditures	 \$ <u>282,639</u>	 \$ <u>272,984</u>
 Excess of revenues over expenses	 \$ <u>51,497</u>	 \$ <u>3,016</u>

**FIFTH EPOCHAL FELLOWSHIP CORPORATION**  
Schedule of Standing Committee Expenses  
For the Year Ended December 31, 2006  
(Unaudited)

<u>Committee</u>	<u>Actual</u>	<u>Annual Budget</u>
Membership	\$ 29	\$ 100
Judicial	0	100
Interfaith	1,536	2,600
Outreach	4,870	10,000
International Fellowship	24,087	23,000
Education, not related to Summer Seminar	54	2,000
Publications	23,024	25,000
Finance	14,892	4,000
Special Projects	0	500
<b>Total Standing Committee Expense</b>	<b>\$ 68,492</b>	<b>\$ 67,300</b>

**FIFTH EPOCHAL FELLOWSHIP CORPORATION**  
Schedule of Special Program Expenses  
For the Year Ended December 31, 2006  
(Unaudited)

<u>Committee</u>	<u>Actual</u>	<u>Annual Budget</u>
Family Life	\$ 0	\$ 900
FLOWERS	0	500
Pipeline of Light	9,917	0
Uversa Marketing	18,084	24,000
Website Content	143	0
Website	24,500	24,000
<b>Total Special Program Expense</b>	<b>\$ 52,644</b>	<b>\$ 49,400</b>