

Urantia Book Fellowship  
2010 Year End Report  
Finance Committee

Dear Fellow GCers;

### **Donations**

Even though 2010 was a very lean year for donations everywhere, we were fortunate to come really close to our budgeted goal of \$267,718 as we received \$258,041, only 3.6% off target. During the year we lost, due to economic hardship, the long time donations from our second largest major donor, which caused our shortfall.

As you may recall, the Fellowship budgets its cash income for each upcoming year upon the actual income it received in the prior year, as a protection against these tough economic times.

Therefore in overseeing this coming year's 2011 budget, the Finance Committee set the projected income accordingly.

This past year we campaigned to get all councilors making a donation to the Fellowship as 17 out of 36 weren't donating at all, and it is tough to ask others to donate when our own council isn't fully participating. Happily, we now have all but 2 councilors, who are too poor to donate at this time, participating, most on the auto-debit program, which helps our monthly cash flow.

We will be actively pushing for new donors to get on board with the auto-debit program over the next several years.

### **Balancing the budget**

Throughout Aug, Sept, and Oct, the Committee managed the tedious process of preparing and setting forth the 2011 budget in coordination with each committee chair and the admin director's office requirements. New for this coming year, we have set up a system whereby each committee budgets their individual IT and Volunteer needs, and these budgets are combined to set forth the funds available for these needs. For your review, I have attached a copy of the 2011 budget that was recently approved.

Finance Committee,

John Hay, Chair; Don Green, Sec'y; Robert Burns; Christilyn Biek; Emilio Capolla, (Ipso Facto)Treas.